

## **For Immediate Release**

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## Business Risk Partners Joins the WideLines Marketplace

**New York, NY, January 30, 2001** – WideLines, LLC, today, announced that Business Risk Partners has joined its Web-based commercial insurance marketplace. Business Risk Partners specializes in Professional Liability, or E&O, insurance protection.

Through the WideLines Marketplace, Business Risk Partners will provide E&O protection to service firms operating in over 150 industry segments including: insurance, legal services, real estate, employment, financial, technology, advertising, public relations, media, marketing and travel.

"WideLines is run by industry professionals who understand the insurance distribution process," said Lisa Doherty, President of the Suffield, Connecticut based Business Risk Partners. "Using WideLines' cutting edge technology, Business Risk Partners will benefit from the efficiencies of an online marketplace for agents and brokers."

"Business Risk Partners has a team of extremely talented underwriting and claims personnel that provide tailored professional liability insurance protection and maintain continuity throughout the claims process," said Tim Steele, Vice President of Business

Development at WideLines. "They have a proven track record of providing excellent service to agents and insureds."

## About Business Risk Partners

Business Risk Partners (www.BusinessRiskPartners.com) specializes in providing professional liability insurance protection through agents and brokers. Their mission is to transform the delivery of professional liability insurance through state-of-the-art Web technology, innovative solutions for specialized risk exposures and excellent customer service. Backed by Lloyd's an internationally recognized leader in specialty insurance coverage, Business Risk Partners expects to rollout other specialty insurance products over the next 24 months.

## About WideLines, LLC

WideLines, LLC (www.widelines.com) is an XML-based commercial insurance marketplace that connects agents and brokers with underwriters and licenses its technology to underwriters on an ASP basis. Based in New York City, and with offices in Hartford and Philadelphia, WideLines, LLC provides technology solutions to the commercial insurance industry through a dedicated staff of insurance and information technology professionals. WideLines exclusively licenses its XML technology from XML Industries, LLC (www.xmlindustries.com), a technology development company that creates XML-based software for the insurance, financial services and related industries. Both WideLines, LLC and XML Industries, LLC are owned by M31 Venture Fund, LP, an investment fund capitalized by Leonard N. Stern, Chairman of The Hartz Group.

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